

OPERATIONAL SERVICES

4:20 Fund Balance

The Executive Director or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Director or designee shall inform the Board whenever it should discuss increasing, drawing upon its reserves, or borrowing money. The School District seeks to maintain a year-end fund balance to revenue ratio of no less than 10 percent (10%), as calculated under the Illinois State Board of Education's School District Financial Profile.

Adopted: July 17, 2024

Proviso Area for Exceptional Children (P.A.E.C.)
